



Dorchester School District 2

PROJECT SUMMARY



Location

Summerville, South Carolina, USA

Project Scope

4 Schools
Renovation, Expansion and New Construction

Total Investment

\$75 Million

Global Performance Role

Facility Programming
Financing
Program Oversight

Project Background

In Dorchester County, as in many places in South Carolina, the need for new schools has risen faster than the School District can fund them. As part of the InRe Financial team, Global Performance has provided financing for Dorchester County District 2 in order to meet their facility needs. As part of this effort, our team worked closely with the District to evaluate the District's existing facilities as well as the growth demographics in order to prepare a long-term facilities plan to meet their needs. The financing that we have provided allows them to meet their near-term facility needs while maintaining flexibility for the future. We are also providing oversight of the program in order to ensure that the interests of the bond holders and the School District are met as the buildings are designed and constructed.

Key Points

- Innovative Financing Provided
- Facility Needs Assessment (Renovate, New, Consolidate)
- Standardized Facility Design
- Bulk Purchasing for Project Savings
- Community Involvement in the Design and Construction Process
- Minority-Owned Business Program
- Aggressive Schedule

Benefits to Dorchester County School District

- Eliminates Bond Interest Rate Risk
- Reduce Projected Construction Cost Inflation
- Reduce Expenditures for Portable Classrooms
- Minimized Exposure to Historical Cost Growth Due to Changing Regulations
- Lower Net Cost Per Seat Year (Students in Permanent Seats Sooner and Longer)
- Ability to Expedite Computers and Technology to the Classroom
- Reduce Maintenance Cost on Renovated and New Facilities
- Focused Minority / Small Business Involvement
- Wise Use of the Capital Budget to Reduce Operating Costs